



Security Evaluation Certificate Software Development Kit

Please accept this document as confirmation of the EMVCo Software-Based Mobile Payments Security Evaluation Process.

Evaluation Certificate Number: SECN0140

Date SECN Issued: 23 Jul 2025

Next security review due: 23 Jul 2026

Company Name: PhonePe Limited

Address: Salarpuria Softzone, Floor 5, Wing A, Block A
Bellandur Village, Outer Ring Rd, Varathur, Hobli
Karnataka
Bengaluru 560103 India

Product Name: Device Tokenization SDK

Product Version: v5.0.6-DEV-SNAPSHOT

OS Type and Version: Android 7.0 and above

Underlying Product Manufacturer: Verestro

Underlying Product Component Name: Verestro VCP SDK

Underlying Product Version: v2.9.0

Underlying Platform SECN: SECN0072.01

Security Laboratory: Applus+

User Guidance Documents:

- Device Tokenization Docs 2.1.9, 10 Sep 2025

Certification Reference Documents:

- EMVCo SBMP Security Evaluation Process, v1.8, July 2024

- EMVCo Software-based Mobile Payment Security Requirements, v1.5, January 2025

Conditions of Certification: User Guidance document(s) must be followed.

Authorized by: Alan Mushing
Security Evaluation Working Group Chair
EMVCo, LLC
Date: 09 Oct 2025

Disclaimer: Although the secure implementation of any security mechanisms and product functionalities may be evaluated, the EMVCo Security Evaluation Process does not validate the cryptographic algorithms, methods and protocols themselves nor the absence of flaws or defects in the specifications used for product development.

The SECN number must be mentioned to all other vendors or when shipping the product. The use of the SECN number is limited to the product as detailed below. Please also reference the SECN number in any communication with EMVCo.

The EMVCo SBMP Security Evaluation Process is intended to provide valuable and practical information relating to the general security performance characteristics and the suitability of use for software-based mobile payment related products. The EMVCo SBMP Security Evaluation Process is designed to ensure a robust security foundation for these products at component and solution levels. The EMVCo SBMP Security Evaluation Process is an evolving process in relation to new attack techniques and technology. EMVCo reserves the right to perform new/random security testing throughout the lifetime of the component or solution which may impact Security Evaluation Certificates. The full terms and conditions upon which EMVCo Security Evaluation Certificates are issued by EMVCo are contained in the EMVCo SBMP Security Evaluation Process document and the EMVCo Security Evaluation Contract. The Product Provider, when distributing this EMVCo Security Evaluation Certificate, shall deliver it in its entirety.