Security Evaluation Certificate
Trusted Execution Environment

Please accept this document as confirmation of the EMVCo Software-Based Mobile Payments Security Evaluation Process.

Evaluation Certificate Number: **SECN0117.02**

Date SECN Issued: **20 Sep 2024** **Next security review due:** **20 Sep 2027**

Company Name: **Licel Corporation**

Address: 515 S. Flower St. 18th & 19th Fl.
Los Angeles CA 90071 UNITED STATES OF AMERICA

Product Name: **Licel vTEE**

Product Version: **v1.7**

HW Manufacturer: -

HW Name: - HW Version: -

TEE Type and Compliance: vTEE on iOS v13 – v27 with hardware-backed Apple secure enclave

Security Laboratory: Applus+

User Guidance Documents:

- Licel vTEE Security Guidance iOS, v2026-01-09
- Licel vTEE Developer Guidance iOS, v2026-01-09
- DexProtector Security Guidance for iOS Platform, v2026-01-09

Certification Reference Documents:

- EMVCo SBMP Security Evaluation Process, v2.0, May 2026
- EMVCo Software-based Mobile Payment Security Requirements, v1.5, January 2025
- Security Guidelines for TEE-based Mobile Payment, v1.0, January 2018

Conditions of Certification: User Guidance document(s) must be followed.

Authorized by: Matheus Oliveira
Security Evaluation Working Group Chair
EMVCo, LLC
Date: 13 Oct 2026

Disclaimer: Although the secure implementation of any security mechanisms and product functionalities may be evaluated, the EMVCo Security Evaluation Process does not validate the cryptographic algorithms, methods and protocols themselves nor the absence of flaws or defects in the specifications used for product development.

The SECN number must be mentioned to all other vendors or when shipping the product. The use of the SECN number is limited to the product as detailed below. Please also reference the SECN number in any communication with EMVCo.

The EMVCo SBMP Security Evaluation Process is intended to provide valuable and practical information relating to the general security performance characteristics and the suitability of use for software-based mobile payment related products. The EMVCo SBMP Security Evaluation Process is designed to ensure a robust security foundation for these products at component and solution levels. The EMVCo SBMP Security Evaluation Process is an evolving process in relation to new attack techniques and technology. EMVCo reserves the right to perform new/random security testing throughout the lifetime of the component or solution which may impact Security Evaluation Certificates. The full terms and conditions upon which EMVCo Security Evaluation Certificates are issued by EMVCo are contained in the EMVCo SBMP Security Evaluation Process document and the EMVCo Security Evaluation Contract. The Product Provider, when distributing this EMVCo Security Evaluation Certificate, shall deliver it in its entirety.