



EMVCo and OpenWallet Foundation Announce Liaison Agreement

29 November 2023 – [EMVCo](#), the global technical body that helps make secure, reliable and convenient payments possible anywhere in the world, and the [OpenWallet Foundation](#) (OWF), the open source project fostering collaboration across industries to create reusable building blocks for secure interoperable wallets, have signed an industry liaison agreement to explore potential collaboration opportunities.

EMVCo creates and manages EMV[®] Specifications and programmes that enable industry stakeholders to design payment products and solutions that will work seamlessly and securely worldwide. Hundreds of organisations participate as EMVCo Associates and Subscribers to contribute their knowledge and expertise to the development of EMV Specifications, and EMVCo also works closely with global and regional technical bodies and industry associations.

Hosted by [Linux Foundation Europe](#), the OWF provides safe harbor for companies, non-profits, and the public sector to create open source software for interoperable digital wallets together. The industry liaison agreement with EMVCo will help to foster the development of critical components to contribute towards this vision.

“EMVCo is pleased to be collaborating with the Open Wallet Foundation to explore how open digital wallet solutions can support seamless and secure payments globally. This reflects our ongoing commitment to engaging across the industry to promote emerging technologies,” said Joy Huang, EMVCo Executive Committee Chair.

"EMVCo is a global leader in its field and one of the world's most respected payments technical bodies. We are honored to enter into an industry liaison agreement and look forward to a future with great open wallets that can help create seamless and secure payments" said Daniel Goldscheider, Founder and Executive Director of the OpenWallet Foundation.

For more information about EMVCo and the OWF and how to get involved with the respective organisations, please visit www.emvco.com and openwallet.foundation.

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Notes to Editors:

EMV[®] is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

About EMVCo:

EMVCo creates and manages EMV Specifications and programmes that enable seamless and secure card-based payments for businesses and consumers worldwide.



EMV Specifications support technologies including EMV [Contact Chip](#), EMV [Contactless Chip](#), EMV [Mobile](#), EMV [QR Codes](#), EMV [Secure Remote Commerce](#) (EMV SRC), EMV [3-D Secure](#) (EMV 3DS) and EMV [Payment Tokenisation](#) and are widely used by the payments industry to develop products and services that deliver trusted and convenient in-store, online and remote card-based payments.

As a global technical body, EMVCo is collectively owned by American Express, Discover, JCB, Mastercard, UnionPay and Visa. Hundreds of payments stakeholders, including merchants, banks and technology providers, participate as EMVCo [Associates](#) and [Subscribers](#) to develop, evolve and enhance flexible EMV Specifications that support innovation and address marketplace needs. All EMV Specifications are available royalty free on the EMVCo website.

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About OpenWallet Foundation

The OpenWallet Foundation (OWF) brings developers together to [collaborate](#) on standards-based OSS components that issuers, wallet providers and relying parties can use to bootstrap implementations that preserve user choice, security and privacy. With their Government Advisory Council OWF brings the public and private sector together to work towards open, secure and interoperable digital wallets. OWF is an open initiative under the umbrella of the Linux Foundation and headquartered in Europe. For more information, please visit openwallet.foundation.

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