

EMVCo Announces New European Liaison

12 June 2023 – Global technical body <u>EMVCo</u> has announced the appointment of Tim Stuart to the role of European Liaison.

Tim brings with him over 20 years of experience in the payments industry, holding various senior positions at Mastercard. His roles have included delivering EMV[®] Chip and EMV Contactless solutions, as well as addressing emerging industry trends such as IoT payments and digital identity.

As European Liaison, Tim will serve as EMVCo's key point of contact in Europe in its engagement with stakeholders and institutions, in support of its work to develop globally adopted specifications that promote innovation and address marketplace needs.

Key responsibilities include representing EMVCo with key stakeholders across the European payments industry such as the European Payments Stakeholders Group (EPSG) and European Payments Council (EPC), as well as with principal European institutions including the European Central Bank (ECB) and the European Commission (EC). Tim will also support initiatives to educate on the role of EMVCo and the benefits of the EMV Specifications.

Leigh Garner, EMVCo Executive Committee Chair, said: "I would like to welcome Tim to EMVCo. The European Liaison role reflects EMVCo's ongoing commitment to engagement and collaboration, and we look forward to working together with governmental institutions and industry stakeholders across Europe in support of our mission to promote secure and seamless payments for consumers, merchants and businesses."

– ENDS –

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Notes to Editors:

EMV[®] is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

About EMVCo:

EMVCo creates and manages EMV Specifications and programmes that enable seamless and secure card-based payments for businesses and consumers worldwide.



EMV Specifications support technologies including EMV Chip <u>Contact</u>, EMV Chip <u>Contactless</u>, <u>Mobile</u>, <u>QR</u> <u>Code</u>, <u>Secure Remote Commerce</u> (SRC), <u>3-D Secure</u> (3DS) and <u>Payment Tokenisation</u> and are widely used by the payments industry to develop products and services that deliver trusted and convenient in-store, online and remote card-based payments.

As a global technical body, EMVCo is collectively owned by American Express, Discover, JCB, Mastercard, UnionPay and Visa. Hundreds of payments stakeholders, including merchants, banks and technology providers, participate as EMVCo <u>Associates</u> and <u>Subscribers</u> to develop, evolve and enhance flexible EMV Specifications that support innovation and address marketplace needs. All EMV Specifications are available royalty free on the EMVCo website.

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