

EMVCo Announces New Director of Technology

Arman Aygen to play key role in advancing EMV® Specifications and technical initiatives that address industry needs and support the evolution of digital payments

03 October 2022 – Global technical body <u>EMVCo</u> has today announced the appointment of Arman Aygen to the role of Director of Technology.

Arman brings proven expertise from across the payments industry, having held senior technology leadership positions in the U.S., Europe and Asia. This includes roles at FIME and UL, where he was responsible for leading payments innovation and strategic relationship management with global payment brands.

As EMVCo Director of Technology, Arman will play a key role in EMVCo's efforts to advance technical initiatives that address industry needs and support the evolution of payments. He is responsible for oversight of technical developments across EMV® Specifications and product approval and evaluation activity, which support the deployment of payment products that will work everywhere.

Arman will also represent EMVCo as part of the organisation's engagement with other industry bodies and groups, facilitating the broad collaboration and alignment that make safe, reliable and convenient payments possible anywhere in the world.

Alisa Ellis, EMVCo Executive Committee Chair, said: "I would like to welcome Arman to EMVCo, and look forward to working with him, with our Associates and Subscribers, industry partners and the wider EMV community as we continue to advance the specifications and programmes that enable seamless and secure card-based payments for businesses and consumers worldwide."

- ENDS -

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Notes to Editors:

EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

About EMVCo:



EMVCo creates and manages EMV Specifications and programmes that enable seamless and secure card-based payments for businesses and consumers worldwide.

EMV Specifications support technologies including EMV Chip Contact, EMV Chip Contactless, Mobile, QR Code, Secure Remote Commerce (SRC), 3-D Secure (3DS) and Payment Tokenisation and are widely used by the payments industry to develop products and services that deliver trusted and convenient in-store, online and remote card-based payments.

As a global technical body, EMVCo is collectively owned by American Express, Discover, JCB, Mastercard, UnionPay and Visa. Hundreds of payments stakeholders, including merchants, banks and technology providers, participate as EMVCo <u>Associates</u> and <u>Subscribers</u> to develop, evolve and enhance flexible EMV Specifications that support innovation and address marketplace needs. All EMV Specifications are available royalty free on the EMVCo website.

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