



Payment Industry Collaborates with EMVCo to Address the Complexities of Remote Payments

Technical body welcomes eight new organisations to its Associates Programme

21 December 2017 – As EMVCo addresses the rapid growth of remote payments globally through its payment tokenisation, 3-D Secure, secure remote commerce, and mobile and security initiatives, industry stakeholders have responded by joining its Associates Programme. EMVCo today announces that eight new organisations have joined the programme in the past twelve months to play an active role in the strategic and technical direction of the EMV® Specifications.

TÜV SÜD, TRUXTUN Capital, NTT DATA, CTC Advanced GmbH and Ant Financial have joined the programme as Technical Associates. These organisations have the opportunity to provide input to, and receive feedback on detailed technical and operational issues connected to the EMV Specifications and related processes.

Conexus has joined as a new Business Associate. Participation at this level is available to organisations with direct responsibility for an EMV transaction at any point in the transaction lifecycle. These companies can provide input on strategic and business topics related to the use of the EMV Specifications.

Stripe and WIBMO have joined the programme in both a Business and Technical Associate capacity.

Cheryl Mish, Chair of the EMVCo Board of Managers, comments: “The expansion of EMVCo’s scope over the past five years from exclusively developing EMV Chip Specifications to also supporting remote payment transaction environments mirrors the growing appetite from the payments community for a common, global acceptance infrastructure. The engagement of EMV stakeholders in the Associates Programme is not just desirable, but fundamental to EMVCo. As the adoption of EMV Specifications continues to increase, we encourage interested stakeholders to join the programme to help advance the global interoperability of digital and e-commerce payments, while supporting cardholder authentication and enhancing transaction security.”

So far this year, EMVCo has already announced the launch of the [EMV® Payment Tokenisation Specification - Technical Framework v2.0](#), two QR Code payment specifications that support [merchant-presented QR Code and consumer-presented QR Code use cases](#), the [EMV® 3-D Secure –](#)



[Protocol and Core Functions Specification v2.1.0](#) and most recently, the [EMV® Secure Remote Commerce \(SRC\) – Technical Framework version 1.0](#).

The EMVCo Associates Programme allows the broader payments community including card or terminal manufacturers, processors, banks, payment systems, mobile network operators, transaction processors and merchants to play an active role in the strategic and technical direction of EMVCo. The Programme welcomes global payment industry stakeholders to contribute their knowledge and expertise to the EMV Specifications and ensure their long-term requirements are considered.

EMVCo also offers a [Subscriber Service](#), which enables organisations to receive access to advance information regarding new developments and draft documents, while having the opportunity to provide feedback and input on the work of EMVCo.

Visit the EMVCo website for further details on the [EMVCo Associates Programme](#) and how to join.

– ENDS –

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Notes to Editors:

EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo.

About EMVCo:

EMVCo is the global technical body that facilitates the worldwide interoperability and acceptance of secure payment transactions by managing and evolving the EMV Specifications and related testing processes. Adoption of EMV Specifications and associated approval and certification processes promotes a unified international payments framework, which supports an advancing range of payment methods, technologies and acceptance environments. The specifications are available royalty free, designed to be flexible, and can be adapted regionally to meet national payment requirements and accommodate local regulations.

EMVCo is collectively owned by American Express, Discover, JCB, Mastercard, UnionPay and Visa, and focuses on the technical advancement of the EMV Specifications. To provide all payment stakeholders with a platform to engage in its strategic and technical direction, EMVCo operates an [Associates Programme](#) and encourages all interested parties to get involved.

Visit www.emvco.com for further information and join EMVCo on [LinkedIn](#).