

EMVCo, LLC  
901 Metro Center Blvd.  
Foster City, CA 94404  
United States of America



Date: 6 September 2017

Jim Magats  
2211 N First St  
San Jose, California,  
95131 USA

**Re:** *EMVCo Letter of Registration– Token Service Provider Code*  
**Registration Number:** **TSP 00851**  
**Approval Date:** **05 August 2017**  
**Registration Expiration Date:** **05 August 2018**

Organisation Name: PayPal  
TSP Code: 453  
Organisation Type: Payment System

As long as the TSP Code is issued by EMVCo to Service Provider and the registration has not expired, Service Provider may state to third parties that the TSP Code is “registered” with EMVCo for Service Provider’s TSP Service. Service Provider will not suggest or imply to any third party that EMVCo has evaluated, approved, certified or otherwise endorsed Service Provider or its TSP Service.

Issuance of a TSP Code alone is not sufficient for a Service Provider to provide its TSP Service. The Service Provider should to work with Card Issuers and potentially Payment Networks to ascertain additional program and participation requirements.

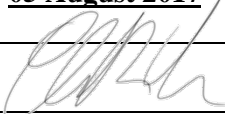
Dear TSP Registration Contact,

EMVCo, LLC ("EMVCo"), a Delaware limited liability company, has received your request for TSP Code assignment for the above referenced service. In connection with your EMVCo Token Service Provider Code Registration Request dated August 5, 2017, we have reviewed the self-attestation that your Organisation implements Token Service Provider services as defined in section 5, 6 and 7 of the EMV Payment Tokenisation Specification – Technical Framework Version 1.0.

EMVCo hereby (a) grants your EMVCo Token Service Provider Code Registration request, based on the self-attestation that your Organisation implements Token Service Provider services as defined in section 5, 6 and 7 of the EMV Payment Tokenisation Specification – Technical Framework Version 1.0, and (b) issues to your Organisation the TSP Code specified above.

This Letter of Registration is subject to the terms of the EMVCo Token Service Provider Code Registration Agreement between EMVCo and your Organisation.

**This Letter of Registration is valid while the registration number is posted on the EMVCo website.**

<u>Registration Number:</u>	TSP 00851
<u>Assigned TSP Code:</u>	453
<u>Date:</u>	<b><u>05 August 2017</u></b>
<u>By:</u>	
<u>Name:</u>	Clinton Allen
<u>Title:</u>	Chair, EMVCo Tokenisation Working Group