



**FINAL**

## **EMVCo's 2017 EMV User Meeting to be Held in Vietnam**

*Annual meeting covering progress on the EMV® Specifications, with Contact, Contactless, 3D-Secure 2.0, and Payment Tokenisation featured*

**29 March 2017** – EMVCo, the global technical body that manages the EMV® Specifications, has announced Vietnam's Ho Chi Minh City as the location for its ninth annual EMV User Meeting on 14-15 June, 2017. With a wide-ranging two-day agenda, the meeting at Hotel Nikko Saigon will provide EMV Specification users with the latest updates on leading aspects of EMVCo's activity, including key operational developments, the progress of its work on EMV 3DS 2.0 and payment tokenisation.

EMV User Meetings are held at locations across the world, with Ho Chi Minh City becoming the first Southeast Asian city to host. The two-day event will be of interest to payment card issuers, acquirers, merchants, processors, card and terminal vendors, token service providers, networks, and their respective associations.

In addition to gaining insights into EMVCo's current technical activities, mission and structure, delegates attending the EMV User Meeting will have the opportunity to learn more about EMVCo's new initiatives. This includes a focus on secure remote commerce as well as software-based mobile payment technologies such as QR Codes.

EMVCo's Board of Managers Chair Jonathan Main says: "Our EMV User Meetings are extremely popular with EMVCo Subscribers and Associates from across the payments ecosystem, and this year's event in Ho Chi Minh City will be no exception. The gathering provides an annual forum to bring together our latest updates and technical roadmap, alongside networking sessions to gain an insight into EMV users' current challenges and future technical aspirations."

The [latest transaction volume data](#) released at the end of 2016, continues to reflect year-on-year growth in the number of contact and contactless card-present payments using EMV chip technology. Globally, 42.4% of transactions during the 2015-2016 period were EMV-compliant, with that figure greater in Asia where EMV transactions account for 57.9% of all card-present transactions, up from



33.6% in 2014-2015. Main adds, “This continued adoption, combined with EMVCo’s work to develop a worldwide framework to secure remote commerce, makes these meetings a crucial industry touchpoint to receive a wide spectrum of feedback on current and future specification requirements.”

The User Meeting is one of a number of initiatives to increase industry engagement in the ongoing development of EMV Specifications. Organisations wishing to attend the event must already participate in EMVCo’s Associates Programme as a Business Associate or Technical Associate, or through involvement with EMVCo’s Subscriber Programme. An early bird rate for all meeting registrations confirmed before 1 May 2017 is USD \$295. After this date, the meeting registration fee will be USD \$495.

EMVCo Business and Technical Associates are entitled to complimentary meeting registration for one or three passes, respectively. For interested parties that are not currently involved as an EMVCo Associate or Subscriber, a special one-off fee of USD \$1,045 is available to attend the event and receive a one-year individual-level subscription as an EMVCo Subscriber.

To register for the EMVCo User Meeting and for further details on the EMVCo Associates Programme, please visit [www.emvco.com](http://www.emvco.com).

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For further EMVCo media information please contact Sarah Jones / David Amos – Tel: +44 113 350 1922 or email: [sarah@iseepr.co.uk](mailto:sarah@iseepr.co.uk) / [david@iseepr.co.uk](mailto:david@iseepr.co.uk)

**Notes to Editors:**

EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo.

**About EMVCo:**

EMVCo is the global technical body that facilitates the worldwide interoperability and acceptance of secure payment transactions by managing and evolving the EMV Specifications and related testing processes. Adoption of EMV Specifications and associated approval and certification processes promotes a unified international payments framework, which supports an advancing range of payment methods, technologies and acceptance environments. The specifications are designed to be flexible and can be adapted regionally to meet national payment requirements and accommodate local regulations.

EMVCo is collectively owned by American Express, Discover, JCB, MasterCard, UnionPay and Visa, and focuses on the technical advancement of the EMV Specifications. To provide all payment stakeholders with a platform



to engage in its strategic and technical direction, EMVCo operates an Associates Programme and encourages all interested parties to get involved.

Visit [www.emvco.com](http://www.emvco.com) for further information and join EMVCo on LinkedIn.