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EMVCo Announces Latest Additions to its Associate Programme

31, October 2012 – The EMVCo Associate Programme continues to gain momentum as migration to EMV® chip technology steadily increases globally. EMVCo, the EMV standards body jointly owned by American Express, JCB, MasterCard and Visa, has welcomed eight new members to the programme since the beginning of the year.

The aim of the EMVCo Associates Programme is to encourage all payment stakeholders to play a more active role in guiding the strategic technical direction of the EMV standard, and contribute to the evolution of the advancing global payments landscape.

Cubic Transportation Systems Limited, Equinox Payments, FIME, Planet Media and Nationz Technologies have joined the programme at Technical Associate level, with ANZ and Vantiv joining as Business Associates. Carrefour Banque has become both a Business and Technical Associate, while EFTPOS Payments Australia Limited has upgraded its participation from Business Associate to incorporate Technical Associate status as well.

As Technical Associates, the new additions will join the existing members to engage with all eight of EMVCo's working groups and provide input on detailed technical and implementation issues connected to the EMV Specifications. Business Associates have the opportunity to contribute to strategic business matters related to the use of EMV technology.

Joe Cunningham, current Chair of the EMVCo Executive Committee, comments: "As we witness continued adoption of EMV technology globally, it is encouraging to see new members from different industry sectors participating in the Associate Programme. The initiative provides interested stakeholders with a platform to engage with the organisation and provide input to the creation of future EMV Specifications. This in turn will help to further the global adoption of EMV through increased understanding of the technology."

Technical Associate participation is available to all payment industry stakeholders with an interest in monitoring the EMV Specifications for an annual fee of \$25,000. Business Associate participation is open to all payment card issuers and acquirers, networks and their representative associations for an annual fee of \$12,500.



EMVCo also runs a subscriber service, which offers advance notice of pending developments and changes, as well as an opportunity to participate in a more regular and formal dialogue with EMVCo. The service is open to all industry stakeholders for an annual fee of \$750.

For further information on the EMVCo Associate Programme, please visit www.emvco.com.

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Notes to Editors:

®EMV is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo.

About EMVCo

EMVCo LLC was formed in February 1999 by Europay, MasterCard and Visa to manage, maintain and enhance the EMV Integrated Circuit Card Specifications for Payment Systems. With the acquisition of Europay by MasterCard in 2002, JCB joining the organisation in 2004 and American Express becoming its fourth member in 2009, EMVCo is currently operated by American Express, JCB, MasterCard and Visa.

EMVCo's primary role is to manage, maintain and enhance the EMV Integrated Circuit Card Specifications to ensure interoperability and acceptance of payment system integrated circuit cards on a worldwide basis.

EMVCo also maintains type approval processes for terminal compliance testing and Common Core Definitions (CCD) and Common Payment Application (CPA) card compliance testing. These testing processes ensure that a single terminal and card approval process is developed at a level that will allow cross payment system interoperability through compliance with the EMV specifications. Additional information can be found at www.emvco.com.